

## Guide to Understanding Your 1099R Tax Form

Our Guide to Understanding Your 1099R tax form shows an example of a 1099R tax form and describes its components. To use our online Guide, have your 1099R tax form handy, so you can identify your specific information that is described in the Guide.

Form 1099-R		CORRECTED (if checked)		OMB No. 1545-0119		<b>Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.</b>	
PAYER'S name, street address, city, state and ZIP code		1 Gross distribution		2007			
California Public Employees' Retirement System P.O. Box 942716 Sacramento, CA 94229-2716		\$ 23893.08 ①		2a Taxable amount		Form 1099-R	
		\$ 23893.08 ②a		2b Taxable amount not determined ②b		Total distribution	
PAYER'S federal identification number XX-XXXXXXX	RECIPIENT'S identification number XXX-XX-XXXX	3 Capital gain (included in box 2a) \$ ③		4 Federal income tax withheld \$ 1200.00 ④		5 Employee contributions / Designated Roth contributions or insurance premiums \$ ⑤	
RECIPIENT'S name, street address (including apt. no.), city, state and ZIP code  John Doe P.O. Box 942716 ⑪ Sacramento, 94229-2716		6 Net unrealized appreciation in employer's securities \$		7 Distribution code(s) 7 ⑦		8 Other \$ %	
		9a Your percentage of total distribution ⑨a %		9b Total employee contributions \$			
Account number (see instructions) 999-99-9999:00/01 SR ⑫		10 State tax withheld \$ 480.00 ⑩		11 State/Payer's state no. XXX-XXXX-X		12 State distribution \$	
1st year of desig. Roth Contrib.		13 Local tax withheld \$		14 Name of locality		15 Local distribution \$	

### Copy C For Recipient's Records

This information is being furnished to the Internal Revenue Service.  
(keep for your records)

Department of the Treasury - Internal Revenue Service

## ① Gross Distribution

This is the total dollar amount of the benefits you received before any deductions were taken.

## ② Taxable Amount

This shows the amount of your benefits that are taxable, or what you need to report as CalPERS income on your tax return.

## ②b Taxable Amount Not Determined

A "Not Determined" taxability indicator is present if benefit payment started July 2, 1986 through December 31, 1986, when federal and State law were using two different methods for determining the taxability of benefits.

The "Not Determined" taxability indicator can also be present at the annuitant's request when they do not agree with CalPERS taxable amount and have chosen to use their own method of calculating the taxability of benefits.

If Box 2b is checked Box 2a will be blank.

## Total Distribution

An "X" indicates the recipient received the entire amount of the death benefit lump sum distribution

## ③ Capital Gain

This amount represents the portion of a taxable death benefit lump sum distribution that is subject to capital gains treatment.

## ④ Federal Income Tax Withheld

This is the amount of federal withholding that was deducted. Use this amount on your federal tax return.

## ⑤ Employee Contributions

This is the amount of after-tax contributions that IRS allows you to receive as tax free.

## ⑦ Distribution Codes

This code indicates the type of benefit being reported to IRS:

1 – Partial service retirement distribution being paid to a member who is under age 59 1/2 on December 31st of the tax year being reported.

2 – Service retirement or Pre-Retirement death benefit distribution being paid to a member who is under 59 1/2 on December 31st of the tax year being reported.

## Distribution Codes Continued

3 – Disability retirement distribution.

4 – Indicates the amount reported is a death benefit lump sum distribution made to a decedent's beneficiary or survivor, including their trust or estate.

4A – Indicates the amount reported is a death benefit lump sum distribution which may be eligible for the 10-year tax option method of computing the tax.

4B – Indicates the amount reported is a death benefit lump sum distribution which may be subject to the death benefit exclusion. Note: the death benefit exclusion was repealed for death dates after August 20, 1996.

4C – Indicates the amount reported is a death benefit lump sum distribution which may be eligible for taxability provisions under distribution codes 4A and 4B.

4G – Indicates the amount reported is a death benefit distribution which was a direct rollover distribution to a tax-sheltered annuity or a traditional IRA.

7 – Normal distribution

## ⑨a Your Percent of Total Distribution

When a death benefit lump sum distribution is paid to more than one beneficiary, this percentage indicates what percentage of the entire benefit you received. CalPERS cannot divulge the names of any other beneficiaries who may have received a portion of the benefit. Note: If you received the entire distribution there will be an "X" in Box 2b

## ⑩ State Income Tax Withheld

This is the amount of State withholding that was deducted. Use this amount on your State tax return.

## ⑪ About You

This was the address on record with the United States Postal Service (USPS) at the time your statement was processed. USPS requires use of this address for mass mailings with discount postage rates. This address may be different from what CalPERS has on record as we retain the address provided by you. If you would like to verify your address on record with CalPERS you can login to my|CalPERS and update your address in my profile. You will need a User ID and Password to access my|CalPERS. Or, you can call **888 CalPERS (888-225-7377)**

## ⑫ Account Number

If present, represents a unique account number provided to IRS for processing purposes.